

Exhibit 01

Redacted Public Version

UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

NIKE, INC.,

Plaintiff,

v.

No. 1:22-CV-00983-VEC

STOCKX LLC,

Defendant.

VIDEOTAPED DEPOSITION OF RON FARIS

Taken in behalf of the Defendant

December 7, 2022

*** HIGHLY CONFIDENTIAL ***

Page 2		Page 4	
1	BE IT REMEMBERED THAT pursuant to Federal	1	EXHIBIT INDEX
2	Rules of Civil Procedure, the deposition of RON	2	Number Item Page
3	FARIS was taken before Julie A. Walter, CSR No.	3	Exhibit 1 Notice of Deposition 10
4	90-0173 on December 7, 2022, commencing at the hour	4	of Nike, Inc.
5	of 9:16 a.m., the proceedings being reported in the	5	Exhibit 2 2/24/22 Email 19
6	law offices of Stoel Rives, 760 SW Ninth Avenue,	6	NIKE0028059
7	Suite 3000, Portland, Oregon.	7	Exhibit 3 Nike [REDACTED] PowerPoint 19
8	* * *	8	NIKE0028060-0028086
9	APPEARANCES	9	Exhibit 4 2/16/22 Email 141
10	DLA PIPER	10	NIKE0027575
11	Ms. Tamar Duvdevani	11	Exhibit 5 Multiple Streams for 141
12	Mr. Marc Miller	12	Value Creation slide
13	1251 Avenue of the Americas	13	NIKE0027576
14	New York, New York 10020	14	Exhibit 6 2/26/29 Email Thread 175
15	Counsel for the Plaintiff	15	NIKE0035610
16		16	Exhibit 7 [REDACTED] PowerPoint 175
17	DEBEVOISE & PLIMPTON LLP	17	NIKE0035611-0035650
18	Ms. Megan Bannigan	18	Exhibit 8 4/11/19 Email Thread 198
19	Ms. Kate Saba	19	NIKE0037338
20	919 Third Avenue	20	Exhibit 9 [REDACTED] 198
21	New York, New York 10022	21	Opportunity Evaluation
22	Mr. Christopher Ford	22	PowerPoint
23	650 California Street	23	NIKE0037339-0037401
24	San Francisco, California 94108	24	Exhibit 10 Direct Message with attachment 207
25		25	NIKE0031615; 0031637-0031641
Page 3		Page 5	
1	APPEARANCES CONTINUED:	1	Exhibit 11 Nike [REDACTED] [REDACTED]
2		2	[REDACTED] PowerPoint
3	Also Present:	3	[REDACTED]
4	Kimberly Van Voorhis	4	NIKE0031616-0031636
5	Assistant General Counsel Nike	5	Exhibit 12 5/6/21 Email Thread 215
6		6	NIKE0027395
7	Mick Irwin	7	Exhibit 13 [REDACTED] Photograph 215
8	Videographer	8	NIKE0027396
9		9	Exhibit 14 4/26/22 Email Thread 216
10		10	NIKE0027299-0027302
11		11	Exhibit 15 4/14/21 Email Thread 221
12		12	NIKE0026946-0026950
13		13	Exhibit 16 [REDACTED] 221
14		14	[REDACTED]
15		15	End State
16		16	NIKE0026951-0026959
17		17	Exhibit 17 4/7/21 Email Thread 231
18		18	NIKE0038455-0038458
19		19	Exhibit 18 4/20/22 Email Thread 235
20		20	NIKE0027563-0027565
21		21	Exhibit 19 6/8/22 Email Thread 240
22		22	NIKE0027237
23		23	Exhibit 20 [REDACTED] Update 240
24		24	PowerPoint
25		25	NIKE0027238-0027264

2 (Pages 2 - 5)

<p>Page 6</p> <p>1 Exhibit 21 10/25/21 Email Thread 267</p> <p>2 NIKE0029559</p> <p>3 Exhibit 22 5/31/22 Email 274</p> <p>4 NIKE0029493</p> <p>5 Exhibit 23 5/25/22 Elle Article 279</p> <p>6 (No Bates Nos)</p> <p>7</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>	<p>Page 8</p> <p>1 RON FARIS</p> <p>2 was thereupon produced as a witness and, after</p> <p>3 having been duly sworn on oath, was examined and</p> <p>4 testified as follows:</p> <p>5 EXAMINATION</p> <p>6 BY MS. BANNIGAN:</p> <p>7 Q. Thanks for joining us today. Apologies. We got</p> <p>8 started a bit late. We're still waiting on the</p> <p>9 live feed, but hopefully there will be no further</p> <p>10 disruptions as we get that sorted.</p> <p>11 Have you ever been deposed before?</p> <p>12 A. No.</p> <p>13 Q. Okay. So you understand that your testimony is</p> <p>14 under oath today. Correct?</p> <p>15 A. Correct.</p> <p>16 Q. And there is a court reporter taking down your</p> <p>17 testimony. Let's just try to take turns speaking</p> <p>18 to make it easy for her to record, but feel free,</p> <p>19 if you have any questions, to let me know if you</p> <p>20 need me to clarify anything. That work?</p> <p>21 A. Yes.</p> <p>22 Q. Great. Okay. Why don't we jump in. Do you have</p> <p>23 any questions about the basic rules or</p> <p>24 understandings today?</p> <p>25 A. No.</p>
<p>Page 7</p> <p>1 PROCEEDINGS</p> <p>2</p> <p>3 THE VIDEOGRAPHER: Good morning. We are going</p> <p>4 on the record at 9:16 a.m. on Wednesday,</p> <p>5 December 7th, 2022. Here begins Media Unit</p> <p>6 Number 1 in the video-recorded deposition of</p> <p>7 Mr. Ron Faris taken in the matter NIKE, Inc.,</p> <p>8 versus StockX.</p> <p>9 This is Case Number 22CV00983 filed in the</p> <p>10 United States District Court for the Southern</p> <p>11 District of New York.</p> <p>12 Can the attorneys state their appearances for</p> <p>13 the record, please.</p> <p>14 MS. BANNIGAN: Good morning. This is Megan</p> <p>15 Bannigan from Debevoise & Plimpton on behalf of</p> <p>16 StockX. With me today are Kathryn Saba and</p> <p>17 Christopher Ford, also of Debevoise.</p> <p>18 MS. DUVDEVANI: Good morning. Tamar Duvdevani</p> <p>19 of DLA Piper on behalf of NIKE, Inc. With me today</p> <p>20 are Marc Miller of my firm and Kim Van Voorhis of</p> <p>21 NIKE, Inc.</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>	<p>Page 9</p> <p>1 [REDACTED]</p> <p>2 [REDACTED]</p> <p>3 [REDACTED]</p> <p>4 [REDACTED]</p> <p>5 [REDACTED]</p> <p>6 [REDACTED]</p> <p>7 [REDACTED]</p> <p>8 [REDACTED]</p> <p>9 [REDACTED]</p> <p>10 [REDACTED]</p> <p>11 [REDACTED]</p> <p>12 [REDACTED]</p> <p>13 [REDACTED]</p> <p>14 [REDACTED]</p> <p>15 [REDACTED]</p> <p>16 [REDACTED]</p> <p>17 [REDACTED]</p> <p>18 [REDACTED]</p> <p>19 [REDACTED]</p> <p>20 [REDACTED]</p> <p>21 [REDACTED]</p> <p>22 [REDACTED]</p> <p>23 [REDACTED]</p> <p>24 Q. Did you let anybody know you were -- anybody else</p> <p>25 know you were coming here to this deposition today?</p>

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1 [REDACTED]
2 [REDACTED]
3 [REDACTED]
4 Q. What are the other ones?
5 [REDACTED]
6 [REDACTED]
7 [REDACTED]
8 Q. When you were head of the SNKRS app, did you ever
9 discuss [REDACTED]
10 [REDACTED]
11 A. When I was heading the SNKRS app, [REDACTED]
12 [REDACTED]
13 [REDACTED]
14 [REDACTED]
15 Q. And did you have any insight or understanding as to
16 why those decisions were made?
17 A. No. [REDACTED]
18 [REDACTED]
19 [REDACTED]
20 [REDACTED]
21 [REDACTED]
22 [REDACTED]
23 [REDACTED]
24 [REDACTED]
25 [REDACTED]

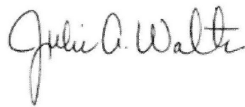
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[illegible]

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1 that. Just give me one minute. Okay? We don't
 2 need to go off the record.
 3 (Pause in proceedings)
 4 MS. DUVDEVANI: I don't have any redirect at
 5 this time.
 6 (DEPOSITION ADJOURNED at 5:55)
 7
 8 _____
 9 RON FARIS
 10 Subscribed and sworn to before me
 11 this __ day of _____, 2022.
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 13 _____
 14 Notary public
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1 C E R T I F I C A T E
 2
 3 I, Julie A. Walter, CSR No. 90-0173, do hereby
 4 certify that RON FARIS appeared before me at the
 5 time and place mentioned in the caption herein;
 6 that the witness was by me first duly sworn on oath
 7 and examined upon oral interrogatories propounded
 8 by counsel; that said examination together with the
 9 testimony of said witness was taken down by me in
 10 stenotype and thereafter reduced to typewriting;
 11 and that the foregoing transcript, Pages 1 to 282,
 12 both inclusive, constitutes a full, true and
 13 accurate record of said examination of and
 14 testimony given by said witness and of all other
 15 proceedings had during the taking of said
 16 deposition, and of the whole thereof, to the best
 17 of my ability.
 18 Witness my hand at Portland, Oregon, this 12th
 19 day of December. 2022.
 20 
 21
 22 Julie A. Walter
 23 CSR No. 90-0173
 24
 25

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1 ERRATA SHEET
 2 VERITEXT/NEW YORK REPORTING, LLC
 3 CASE NAME: Nike, Inc. v. Stockx, LLC
 4 DATE OF DEPOSITION: 12/7/2022
 5 WITNESSES' NAME: Ron Faris
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 22 Ron Faris
 23 SUBSCRIBED AND SWORN TO BEFORE ME
 24 THIS __ DAY OF _____, 20__.
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